

Vale

Scope:

Sudbury Metallurgical plants and Production Services

Mandate:

- Develop a portfolio of projects designed to meet specific cost improvement objectives.
- Harness the portfolio into an efficient, cohesive whole.

Specific Objectives:

- Identify opportunities that will yield significant reductions in operating spend – Target: 10-20 % of total operating spend.
- Develop high-level business cases for each major savings opportunity.
- Convert savings opportunities into specific unit cost reduction goals.

Results:

- Portfolio of projects identified for the Sudbury Mill, Smelter, Refinery and Production Services.
- Opportunities identified in the portfolio exceeded cost reduction targets by 30%.
- Business cases established for each opportunity agreed to.
- Portfolio governance model – including risk management process developed.
- Benefits Measurement & Evaluation methodology designed to ensure projects deliver expected value.